

441600-Newburgh City SD  
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Budgeted  
 2022-23  
 (A)

Proposed Budget  
 2023-2024  
 (B)

Actual  
 2022-2023  
 (D)

Estimated  
 2023-24  
 (E)

\$304,950,018	\$335,443,816
\$110,864,396	\$110,864,396
\$0	\$0
\$0	\$0
\$0	\$0
\$110,864,396	\$110,864,396
\$2,678,536	\$3,682,116
\$111,223,877	\$111,580,221
\$108,185,860	\$107,182,280
\$3,038,017	\$4,397,941
12800	12464
4.7%	8.00%

\$55,396,394	\$54,096,394
\$0	\$2,759,572
\$12,198,000	\$13,417,753
4.00%	4.00%

Capital	Capital Reserve 2016	To pay the cost of any object or purpose for which bonds may be issued.	\$17,531,304	\$17,531,304	Plan to use \$2,575,128 in 2023-24 school year pending voter approval proposition
Capital	Capital Reserve 2018	To pay the cost of any object or purpose for which bonds may be issued.	\$8,776,063	\$8,776,063	No planned use in 2023-24 school year
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$1,667,503	\$1,667,503	No planned use in 2023-24 school year
	Workers Compensation	To pay for Workers Compensation and benefits.	\$8,268,169	\$8,268,169	Appropriate \$300,000 towards 2023-24 tax levy
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$1,022,087	\$1,022,087	Appropriate \$100,000 towards 2023-24 tax levy
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$1,153,098	\$1,153,098	No planned use in 2023-24 school year
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Reserve for Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$3,005,720	\$3,005,720	No planned use in 2023-24 school year
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$3,273,218	\$3,273,218	Plan to use in 2023-24 school year if needed for tax settlements
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the			