

### Insurance

The Board is responsible for the purchase of insurance to cover the various risks to which the School District is exposed. Insurance is not a commodity but a service. Therefore, it should not be purchased upon the basis of price alone. The School District will make every effort to obtain insurance at the most economical cost, consistent with required service, by obtaining quotations or by negotiations, using whichever method is advantageous to the District.

Coverage shall be maintained in the following general categories:

- A. Workmen's Compensation (including Board members when on school business).
- B. Comprehensive General Liability (for all officers and employees).
- C. Comprehensive Auto Liability and Physical Damage (including mobile equipment).
- D. Athletic protection insurance for participants in interscholastic sports.
- E. Crime and Vandalism coverage.
- F. Property Insurance (including fire, liability, crime, boiler, and machinery). All property shall be insured for replacement value.
- G. Employee Blanket Bond.
- H. Unemployment Insurance

The agent of record shall at least annually:

- 1. review the insurance program of the District, consider alternatives, and report recommendations to the Board;
- 2. recommend specific insurance placement and prepare specifications for same;
- 3. assist the Board in the establishment and maintenance of property valuation and insurance records;
- 4. provide annual safety and fire inspections;
- 5. review plans and specifications of all new facilities with the Rating Bureau in order to eliminate unnecessary penalties;
- 6. process all claims;
- 7. provide workshops and lectures on fire safety and prevention and safety quotations to the appropriate staff; and
- 8. recommend such measures as may reduce the cost of insurance premiums.